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Neo Telemedia Limited

中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF MEMBER OF AUDIT COMMITTEE, NOMINATION
COMMITTEE AND REMUNERATION COMMITTEE**

The Board hereby announces the following changes with effect from 16 May 2014:-

- (1) Ms. Xi Lina was appointed as an independent non-executive Director and as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee; and
- (2) Ms. Lu Zhuo resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF
MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND
REMUNERATION COMMITTEE**

The board (the “Board”) of Directors (the “Director(s)”) of Neo Telemedia Limited (the “Company”) hereby announces the following changes with effect from 16 May 2014:-

- (1) Ms. Xi Lina (“Ms. Xi”) was appointed as an independent non-executive Director and as a member of each of the audit committee of the Company (the “Audit Committee”), the nomination committee of the Company (the “Nomination Committee”) and the remuneration committee of the Company (the “Remuneration Committee”); and
- (2) Ms. Lu Zhuo (“Ms. Lu”) resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee, the Nomination committee and the Remuneration Committee as she accepted the employment as a vice president of the Company, who mainly responsible for investment.

Ms. Lu confirmed that she has no disagreement with the Board or the Company and there is no other

matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Ms. Xi, aged 31, graduated with a degree in economics and international trade from Zhejiang University of Finance and Economics and holds a master of science in banking and international finance from the City University, London. She is currently working as a manager in research department in Shanghai Futures Exchange. Ms. Xi has extensive experience in economics and futures market. Ms. Xi does not hold any directorship in other listed public companies during the past three years.

There was no service contract between Ms. Xi and the Company in respect of the proposed length of services for the appointment of Ms. Xi as an independent non-executive Director. She is subject to re-election at the next following annual general meeting of the Company after her appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Articles of Association of the Company and the Code on Corporate Governance Practices of the GEM Listing Rules. Ms. Xi is entitled to an annual emolument of HK\$120,000, which is determined by the Board with reference to the remuneration policy of the Company and the prevailing market conditions. Save as aforesaid, Ms. Xi does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company. She does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not hold any other position with the Company or any of its subsidiaries as at the date of this announcement.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market and there is no other matter relating to the change of independent non-executive Directors and appointment of Vice President that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its appreciation to Ms. Lu for her valuable contribution during her tenure of office in the Company, and would also like to express its welcome to Ms. Xi for joining the Board.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 16 May 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong and Ms. XI Lina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.